[For immediate release]

PLAYMATES TOYS ANNOUNCED 2026 INTERIM RESULTS

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Highlights

For the six months ended 30 June	2026 *HK$'000*	2025 *HK$'000*
Revenue	**186,115**	185,514
Gross profit	**107,507**	79,360
Operating loss	**(26,665)**	(45,293)
Loss before income tax	**(15,816)**	(15,517)
Income tax expense	**(1,846)**	(10,093)
Loss attributable to owners of the Company	**(17,662)**	(25,610)
Loss per share	*HK cents*	*HK cents*
- Basic	**(1.51)**	(2.17)
- Diluted	**(1.51)**	(2.17)
Interim dividend per share	**-**	1.00

- In the first half of 2026, Playmates Toys reported revenue of HK$186 million, flat compared to 1H 2025, as declines in ***Miraculous: Tales of Ladybug & Cat Noir***, ***MonsterVerse*** and ***Teenage Mutant Ninja Turtles*** ("***TMNT***") product shipments were offset by the expanded distribution of our ***Power Rangers*** product line.

- Gross profit ratio on toy sales was 58% (same period in 2025: 43%). Higher gross profit margin in the first half of 2026 was driven primarily by HK$12 million of U.S. tariff-related provision reversals and refunds, as well as slightly lower clearance costs of discontinuing products.

- Operating expenses increased by 15% compared to prior year, driven primarily by unfulfilled royalties and higher selling expenses. Administration expenses were approximately flat compared to the prior year period.

- Operating loss was HK$27 million (same period in 2025: HK$45 million). Other net income during the current year period included a HK$3 million net unrealized and realized loss on our listed equities investment position (same period in 2025: HK$9 million gain) and HK$15 million in interest income (same period in 2025: HK$21 million).

(August 21, 2026 – Hong Kong) – **Playmates Toys Limited** ("Playmates Toys" or "the Company", HKEx Stock Code: 869) announced today its interim results for the six months ended 30 June 2026. Group worldwide turnover during the first half of 2026 was HK$186 million (same period in 2025: HK$186 million). Net loss attributable to shareholders was HK$18 million (same period in 2025: HK$26 million). Basic loss per share was HK cents 1.51 (same period in 2025: HK cents 2.17).

Group Chairman Mr. Michael Chan commented: "2026 is shaping up to be another transition year for us. The continued expansion in distribution of our ***Power Rangers*** product line, as well as ongoing shipments of our ***TMNT*** and ***MonsterVerse*** toy lines, have provided support to our business during the first half of the year, with revenue approximately flat compared to the first half of 2025.

1H 2026 results also benefited from non-recurring U.S. tariff-related provision reversals and refunds (HK$12 million). The stabilization in global trade dynamics so far in 2026 has been a welcome reprieve, although we expect U.S. import tariffs to continue under different forms, and put some negative pressure on our profitability over the long term.

Looking forward to the second half of 2026, we expect our continuing brands (***Power Rangers***, ***TMNT*** and ***MonsterVerse***) to provide support to our business, with further boosts coming from new brand launches in the Fall (***Dungeon Crawler Carl*** and ***Paris & Pups***), as well as initial shipments of products tied to the ***Godzilla x Kong: Supernova*** movie release. "

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