

[For immediate release]



PLAYMATES TOYS ANNOUNCED 2023 INTERIM RESULTS

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Highlights

	2023	2022
For the six months ended 30 June	HK\$'000	HK\$'000
Revenue	347,231	267,462
Gross profit	187,415	130,563
Operating profit	56,227	18,746
Profit/(Loss) before income tax	86,428	(7,326)
Income tax credit	542	5,914
Profit/(Loss) attributable to owners of the Company	86,970	(1,412)
Earnings/(Loss) per share	HK cents	HK cents
- Basic	7.37	(0.12)
- Diluted	7.37	(0.12)
Interim dividend per share	2.00	-

- In the first half of 2023, Playmates Toys reported revenue of HK\$347 million (same period in 2022: HK\$267 million), operating profit of HK\$56.2 million (same period in 2022: HK\$18.7 million), and net profit of HK\$87 million (same period in 2022: net loss of HK\$1.4 million)
- **Teenage Mutant Ninja Turtles: Mutant Mayhem** animated movie has delivered strong box office results since its release in August 2023; Consumer response to both the movie and our **TMNT** toy line has been positive.
- **Miraculous: Tales of Ladybug & Cat Noir** TV show continues to stream on multiple digital platforms worldwide; *Miraculous Ladybug & Cat Noir: The Movie* had a strong debut on Netflix during the summer

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(August 25, 2023 – Hong Kong) – **Playmates Toys Limited** (“Playmates Toys” or “the Company”, HKEx Stock Code: 869) announced today its interim results for the six months ended 30 June 2023. Group worldwide turnover during the first half of 2023 was HK\$347 million (same period in 2022: HK\$267 million). The Company declared an interim dividend payout of HK cents 2.0 per share (2022 interim dividend: Nil).

Group Chairman Mr. Michael Chan commented: “The favourable year-over-year revenue comparison was driven by initial shipments of our **Teenage Mutant Ninja Turtles** toy line supported by the global release of the **Teenage Mutant Ninja Turtles: Mutant Mayhem** animated movie. The movie has delivered strong box office results since its release in August 2023. Consumer response to both the movie and our TMNT toy line has been positive.

The Company generated operating profit of HK\$56.2 million in the first half of 2023, representing an increase of 200% compared to the prior year period (same period in 2022: HK\$18.7 million).

We continue to be optimistic about the second half of the year. The relaunch of our **Teenage Mutant Ninja Turtles** toy line is off to a strong start in all major markets around the world, driven by the positive response to the **Teenage Mutant Ninja Turtles: Mutant Mayhem** animated film released during the summer. Our multi-platform marketing and promotional efforts will continue throughout this Fall in order to sustain the current momentum. **Miraculous Ladybug & Cat Noir: The Movie** has also gained popularity on Netflix since its debut. We are hopeful that it will have a positive impact on our **Miraculous: Tales of Ladybug & Cat Noir** toy line starting in the second half of the year.”

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