

[For immediate release]



PLAYMATES TOYS ANNOUNCED 2021 ANNUAL RESULTS

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Highlights

	For the year ended 31 December	
	2021 <i>HK\$'000</i>	2020 <i>HK\$'000</i>
Revenue	625,108	289,240
Gross profit	303,524	142,009
Operating profit/(loss)	37,757	(32,540)
Profit/(loss) attributable to shareholders	42,981	(30,063)
	<i>HK cents</i>	<i>HK cents</i>
Basic earning/(loss) per share	3.64	(2.55)
Dividends per share	2.00	-

- Playmates Toys reported 2021 revenue of HK\$625 million (2020: \$289 million) and net profit of HK\$43 million (2020 net loss: HK\$30 million)
- 2021 was the second year in a row of unprecedented challenges to our industry and many others
- Although consumer demand remained resilient, supply chain disruptions worsened throughout the year
- The Playmates Toys team navigated through these challenges and delivered a profitable year
- We expect the COVID-19 pandemic to continue to present severe challenges to our operating environment in 2022, including global supply chain disruptions, and elevated logistics and input costs.

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(March 4, 2022 – Hong Kong) – **Playmates Toys Limited** (“Playmates Toys” or “the Group”, HKEx Stock Code: 869) announced today its results for the year ended 31 December 2021. Group worldwide turnover for the year ended 31 December 2021 was HK\$625 million (2020: HK\$289 million), an increase of 116% compared to the prior year. Net profit attributable to shareholders was HK\$43 million (2020 Net loss attributable to shareholders: HK\$30 million). Basic earnings per share was HK cents 3.64 (2020: Basic loss per share HK cents 2.55). The Board declared an interim dividend of HK cents 2.00 per share (2020: Nil).

Group Chairman Mr. Michael Chan said: “2021 proved to be the second year in a row of unprecedented challenges to our industry and many others. Although consumer demand remained resilient during the second year of the COVID-19 pandemic (overall toy sales in the US market were up by 8% in unit terms and 13% in dollar terms), supply chain disruptions worsened throughout 2021. From factory worker shortages, to container shortages and congestion at major ports around the world, getting products to consumers was a significant challenge.”

Mr. Chan continued: “Our team navigated through these extraordinary circumstances with hard work and dedication, and delivered a profitable year. The **Godzilla vs. Kong** movie was a break-out theatrical success during the pandemic, and our toy line performed strongly. **Miraculous: Tales of Ladybug & Cat Noir** continues to be a big hit around the world, driving toy success in every market where we have launched product. We reacted to the supply chain disruptions proactively by committing to inventory and container space early, and were able to mitigate inventory shortages to some extent.”

Mr. Chan added, “Looking forward to 2022, we expect the expansion of our **Miraculous: Tales of Ladybug & Cat Noir** toy program to continue, and the brand to be the main driver of our 2022 results. We will continue to offer products inspired by the broader **MonsterVerse** and Toho’s Classic Monsters, as well as **Spy Ninjas** line extensions. We will also bring to market a line of products based on the **Star Trek** franchise, a brand that Playmates had a successful history with, starting with a collector line of products aimed at long time **Star Trek** fans, followed by kid-targeted toys based on the hit Paramount+ series **Star Trek: Prodigy**.”

Mr. Chan concluded, “The operational and cost challenges that we faced in 2021 will last into 2022, as new COVID variants emerge, and backlogs appear at various parts of the supply chain. Our team remains as motivated as ever to tackle these challenges, and continue to bring innovative products to fans of hit entertainment franchises around the world.”

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