

[For immediate release]



PLAYMATES TOYS ANNOUNCED 2021 INTERIM RESULTS

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Highlights

	2021 HK\$'000	2020 HK\$'000
For the six months ended 30 June		
Revenue	213,988	83,988
Gross profit	111,025	38,684
Operating profit/(loss)	15,498	(54,301)
Profit/(Loss) before income tax	14,459	(49,426)
Income tax credit/(expense)	24	(3,212)
Profit/(Loss) attributable to owners of the Company	14,483	(52,638)
Earnings/(Loss) per share	HK cents	HK cents
- Basic	1.23	(4.46)
- Diluted	1.23	(4.46)

- Playmates Toys reported 2021 1H revenue of HK\$214 million (same period in 2020: HK\$84 million) and net profit of HK\$14.5 million (same period in 2020: net loss of HK\$52.6 million)
- Solid performance of **Godzilla vs. Kong** product line tied to the **Godzilla vs. Kong** movie, which premiered successfully in March 2021
- **Miraculous: Tales of Ladybug & Cat Noir** TV show continues to air in over 120 countries worldwide, strong consumer demand for our **Ladybug** product line
- COVID-19 pandemic has severely disrupted global supply chain and continues to present severe challenges to operating environment; spike in logistics costs is expected to negatively impact gross margin in 2H 2021

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(August 13, 2021 – Hong Kong) – **Playmates Toys Limited** (“Playmates Toys” or “the Company”, HKEx Stock Code: 869) announced today its interim results for the six months ended 30 June 2021. Group worldwide turnover during the first half of 2021 was HK\$214 million (same period in 2020: HK\$84 million). The Company did not declare an interim dividend (2020 interim dividend: Nil).

Group Chairman Mr. Sidney To commented: “The favourable comparison was driven by: (i) severe restrictions on economic activities in all major markets due to the COVID-19 pandemic during the same period last year, (ii) government stimulus leading to increased consumer spending in major markets during the first half of 2021, (iii) solid performance of our product line tied to the **Godzilla vs. Kong** movie release, and (iv) continued strong demand for our **Miraculous: Tales of Ladybug & Cat Noir** toy line.”

Mr. To continued: “**Godzilla vs. Kong**, the highly anticipated movie from Legendary Entertainment and Warner Bros. Pictures, premiered successfully in late March 2021. Consumer demand for our **Godzilla vs. Kong** movie product line has been strong since its launch in Fall 2020. We will also continue to offer products inspired by the movie as well as the broader **MonsterVerse** and Toho’s Classic Monsters in 2022.

“We launched our extensive new line based on ZAG’s hit animated series **Miraculous: Tales of Ladybug & Cat Noir** in a number of major international markets in Fall 2020, and online in the US market in the summer of 2021. Consumer demand for the brand has been strong, and we expect distribution to expand in the second half of 2021. We are actively working on product line extensions for 2022 and beyond. The highly popular TV show continues to air in over 120 countries worldwide and stream across multiple digital platforms, including Disney Channel, Disney+ and Netflix.”

Mr. To concluded, “We expect the COVID-19 pandemic to continue to present severe challenges to our operating environment in the second half of the year. The global supply chain is experiencing increasing disruption, and the spike in logistics costs has shown no signs of abating yet. Due to proactive inventory planning, the dramatic increase in container costs did not impact our gross margin during the first half of 2021, but will begin to do so in the second half of the year. We are actively working with our suppliers to minimize cost increases and shipment delays as much as possible.”

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